

27 April 2010

CREAT RESOURCES HOLDINGS LIMITED

Result of AGM

and

Re-Admission to Trading on AIM

Creat Resources Holdings Limited (the "Company") (AIM: CRHL) is pleased to announce that at today's general meeting to consider the special business of the Annual General Meeting that was adjourned on 29 March 2010, all resolutions were duly passed including those resolutions relating to the acquisition of a significant interest in Galaxy Resources Limited ("Galaxy") (ASX: GXY) (the "Acquisition"), an emerging mining and materials company focusing on lithium and tantalum production. Galaxy, a company based in Perth, Australia and listed on the ASX, plans to become one of the world's leading producers of lithium.

A\$25,953,758 (approximately £15,635,000) has today been transferred from an escrow account to Galaxy as consideration for 29,492,907 shares in Galaxy at a price of A\$0.88 per share. As a result of this transaction, the Company will have an interest in 36,311,089 shares, representing 19.99% of Galaxy's issued share capital.

Due to the size of the Acquisition in comparison to the Company, the Acquisition constitutes a reverse takeover for the purposes of the AIM Rules for Companies.

Application has been made for 100,000,000 new ordinary shares in the Company to be admitted to trading along with the existing 567,276,674 ordinary shares, together the Enlarged Share Capital, at 8am on Wednesday 28 April 2010. In order to facilitate the re-admission of the Enlarged Share Capital to trading on AIM, the shares of the Company are currently suspended and will remain so until 8am on Wednesday 28 April.

CRHL Managing Director Xiaojian Ren says, "I am pleased that we now have the funds we need to complete the acquisition of our strategic stake in Galaxy, and that we have brought in important cornerstone investors as a result. We are looking forward to working closely with Galaxy, which we regard as a company with exciting prospects, a clear strategy matching our own, and a strong long-term future."

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